



Notice of the 40th Annual General Meeting

Notice is hereby given that pursuant to the Court Order of honorable High Court Division, Supreme Court, Bangladesh dated: 29.12.2022, the Company Matter No. 350/2022, the Board of Directors of Savar Refractories Limited decided that 40th Annual General Meeting (AGM) of the Company will now be held on Saturday, February 18, 2023 at 3.30 PM by using Digital Platform (pursuant to BSEC Order no. SEC/SRMIC/94-231/91, dated: March 31, 2021) to transact the following business:

Agenda:

1. To receive, consider and adopt the audited financial statements of the company or the year ended June 30, 2022 together with directors' report and auditors' report to the shareholders;
2. To approve no dividend recommended by the Board of Directors for the year ended June 30, 2022;
3. To elect/re-elect Director(s) as per Articles of Association of the company;
4. To appoint the Statutory Auditor for the year ended June 30, 2023 and to fix their remuneration;
5. To appoint the Corporate Governance compliance auditor for the year ended June 30, 2023 and to fix their remuneration.
6. To transact any other business, if any, with the permission of the Chair.

SPECIAL BUSINESS:

7. To pursuant the Companies Act, 1994 (Second amendment-2020) to renamed the company's name as Savar Refractories PLC in place of existing name Savar Refractories Ltd.
8. To amend the Articles of Association of the company in respect of name changes in Agenda no. 7.
9. To consider and approve the offer to purchase of shares held by general shareholders, except sponsors and directors holding, by the directors of the company at Net Asset Value (NAV) per share as per latest audited financial statements of June 30, 2022 of Tk. 95.52 taking into consideration of fair value of the company's assets as part of voluntary de-listing subject to approval of BSEC.

By order of the Board of Directors

Sd/-

Md. Belayet Hossain Khan

Company Secretary (Acting)

January 25, 2023

Notes:

- i. As notified earlier the "Record Date" fixed at November 20, 2022. The shareholders whose names would appear in the Register of Shareholders of the company and/or in the Depository on the 'Record Date' will be eligible to attend the 40th AGM.
- ii. A Member entitled to attend and vote at the General Meeting may appoint a Proxy to attend and vote in his/her stead. The scanned copy of "Proxy Form", duly signed and affixed with BDT 20 revenue stamp must be sent through email to Company's Share Office at savar.ref@gmail.com / deposited at the Registered Office of the Company no later than 72 hours before commencement of the AGM.
- iii. Annual Report for the financial year 2021-2022 sent to e-mail address of the Shareholders and also available in the Company's Website at: www.savar-ref.com as per Pursuant to the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20 June 2018.
- iv. The Shareholders will join the Virtual AGM through the link: <https://savar-ref40.bdvirtualagm.com>. The Shareholders will be able to submit their questions/comments and vote electronically 48 (Forty-eight) hour before commencement of the AGM and also during the AGM. For logging into the system, the Shareholders need to put their 16-digit Beneficial Owner (BO) ID or 5-digit Folio Number and other credential as proof by visiting the said link.
- v. We encourage the Shareholders to login into the system prior to the meeting. Please allow ample time to login and establish your connectivity. For any IT related guidance, Shareholders may contact vide email: savar.ref@gmail.com.